

THE TRENDLINES GROUP LTD.
(the “Company”)
(Company Number: 513970947)
(Incorporated in Israel)

TRENDLINES SECURES COMMITMENT IN NEW FUND

Further to the announcement of The Trendlines Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 18 December 2018, the board of directors (the “**Board**”) of the Company is pleased to announce that a global investment company headquartered in Singapore (the “**Anchor Investor**”) has made a capital commitment of US\$5 million to the Company’s venture capital fund, Trendlines Agrifood Pte. Ltd. (the “**Fund**”), pursuant to a subscription agreement dated 18 July 2019 (“**Subscription Agreement**”).

The Fund’s investment objective is to invest in early to late-stage technology companies focusing on agricultural and food technologies.

The capital commitment is contingent upon an initial closing of the Fund being held with aggregate capital commitments of US\$15 million (inclusive of the capital commitment of the Anchor Investor). Subject to certain terms as set out in the Subscription Agreement, the Anchor Investor shall commit an additional capital commitment of up to US\$5 million to the Fund, provided that in any event the Anchor Investor shall not be required to make a capital commitment in excess of US\$10 million.

As a major investor in the Fund, the Anchor Investor has been granted certain rights and benefits in the framework of a side letter entered into on 18 July 2019 between the Fund, the Fund Manager – Trendlines Agrifood Innovation Centre Pte. Ltd. (a wholly owned subsidiary of the Company which also serves as the Singapore-based innovation center of the Group focused on developing agrifood technologies) and the Anchor Investor.

The capital commitment is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2019.

None of the Company’s Directors, substantial shareholders and/or any of their respective associates has any interest, direct or indirect (other than through their shareholdings in the Company), in the capital commitment.

The Company shall make further announcement(s) and inform its shareholders via SGXNET if and when the initial closing of the Fund is held.

BY ORDER OF THE BOARD OF

The Trendlines Group Ltd.

Haim Brosh

Joint Company Secretary

19 July 2019

This announcement has been prepared by The Trendlines Group Ltd. (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)

GENERAL ANNOUNCEMENT::TRENDLINES SECURES COMMITMENT IN NEW FUND

Issuer/ Manager

THE TRENDLINES GROUP LTD.

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Announcement Details

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Submitted By (Co./ Ind. Name)

Haim Brosh

Designation

Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.