
Issuer/Manager	THE TRENDLINES GROUP LTD.
----------------	---------------------------

Securities	THE TRENDLINES GROUP LTD. – IL0011328858 – 42T
------------	--

Stapled Security	No
------------------	----

Announcement Title	General Announcement
--------------------	----------------------

Date & Time of Broadcast	17-June-2016 06:02
--------------------------	--------------------

Status	New
--------	-----

Announcement Subtitle	Negotiations Towards a Definitive Agreement For the Sale of E.T.View Medical Ltd.
-----------------------	--

Announcement Reference	SG
------------------------	----

Submitted By (Co./Ind. Name)	Yosef Ron
------------------------------	-----------

Designation	Joint Company Secretary
-------------	-------------------------

Description	Please see attached.
-------------	----------------------

Attachments	Trendlines Negotiations Relating to Sale of E.T.View
-------------	--



THE TRENDLINES GROUP LTD.

(Incorporated in Israel)

(Company Registration No. 513970947)

Negotiations towards a definitive agreement for the sale of E.T.View Medical Ltd.

The board of directors (the "**Board**") of The Trendlines Group Ltd. (the "**Company**" or "**Trendlines**") and together with its subsidiaries and associated companies, the "**Group**") wishes to announce that the Group's 26.46%-owned (fully diluted as of 15 June 2016) associated company, E.T.View Medical Ltd. ("**ETView**") reported to the Tel Aviv Stock Exchange ("**TASE**") that it is in an advanced stage of negotiations with an international company (the "**Potential Buyer**"), with the intention to sign a definitive agreement as soon as possible, to sell ETView to the Potential Buyer (the "**Proposed Sale**"). The said negotiations are pursuant to a general Memorandum of Understanding signed between ETView and the Potential Buyer. According to the report to the TASE, the consideration for the Proposed Sale, which is currently under negotiations, will be US\$16 million (including the assumption of certain debts and liabilities and expenses of ETView, transaction costs, and employee bonuses, all of which are estimated at approximately US\$3.4 million). The Proposed Sale is based on a structure of a "reverse triangular merger" which will result in the delisting of ETView from TASE.

The Proposed Sale is contingent upon certain conditions precedent including the execution of the definitive agreement(s), completion of due diligence by the Potential Buyer and obtaining necessary approvals from ETView's board of directors, holders of tradable options and shareholders.

The fair value of the Group's holdings in ETView was approximately US\$1.3 million as at 31 March 2016. Should the Proposed Sale be concluded, the Group is expected to receive net proceeds of approximately US\$3.3 million and a gain from the Proposed Sale of approximately US\$2 million before tax.

Financial effects

The financial effects of the Proposed Sale on the Group as set out below are for illustrative purposes only, do not reflect the actual financial performance or position of the Group after the Proposed Sale, and are based on the proposed consideration of US\$16 million for the Proposed Sale which has not yet been finalised.

The effect on the loss per share as set out below have been prepared based on the latest audited consolidated financial statements of the Group for the financial year ended 31 December 2015 ("**FY2015**") and on the assumption that the Proposed Sale had been completed on 1 January 2015:

	Before the Proposed Sale	After the Proposed Sale
Net loss (US\$'000)	(3,568)	(848)
Weighted Average Number of shares ('000)	365,634	365,634
Loss per share (US\$)	(0.01)	(0.00)

Based on the latest audited consolidated financial statements of the Group for FY2015 and on the assumption that the Proposed Sale had been completed on 31 December 2015, the effect on the Group's net tangible assets per share as at 31 December 2015 is not material.

Interest of Directors and Substantial Shareholders

None of Trendlines' Directors, substantial shareholders and/or any of their respective associates has any interest, direct or indirect (other than through their shareholdings in Trendlines and in ETVIEW), in the Proposed Sale.

Further Announcement

Trendlines will make further announcement(s) as and when there are any material updates to the Proposed Sale including, *inter alia*, the entry into definitive agreement(s).

BY ORDER OF THE BOARD

Yosef Ron
Joint Company Secretary

17 June 2016

*The Trendlines Group Ltd. ("**Trendlines**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 26 November 2015. The initial public offering of Trendlines was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has been prepared by Trendlines and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.