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Issuer/Manager	THE TRENDLINES GROUP LTD.
Securities	THE TRENDLINES GROUP LTD. – IL0011328858 – 42T
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Announcement Title	General Announcement
Date & Time of Broadcast	16-Mar-2016 07:34:48
Status	New
Announcement Subtitle	Results of Incubator Franchise Competitive Process for Trendlines Agtech Ltd.
Announcement Reference	SG
Submitted By (Co./Ind. Name)	Yosef Ron
Designation	Joint Company Secretary
Description	Please see attached.

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Attachments	<a href="#">Results of Incubator Franchise Competitive Process for Trendlines Agtech Ltd.</a>
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**THE TRENDLINES GROUP LTD.**

(Incorporated in Israel)

(Company Registration No. 513970947)

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**Results of Incubator Franchise Competitive Process  
for Trendlines Agtech Ltd.**

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The board of directors (the "**Board**") of The Trendlines Group Ltd. (the "**Company**" and together with its subsidiaries and associated companies, the "**Group**") wishes to announce that the Company's 85% owned subsidiary, Trendlines Agtech-Mofet Ltd. ("**Trendlines Agtech**" or "**the Incubator**") has on 15 March 2016 received notice from the Office of the Chief Scientist of the Israel Ministry of Economy (the "**OCS**") that the license to operate an incubator in the Judea and Samaria region of Israel has been awarded to a competitive bidder and not to Trendlines Agtech.

The Company has operated its Trendlines Agtech-Mofet Ltd. incubator under a franchise agreement from the OCS which will expire on 30 June 2016. The Company continues to view its agtech investment activity as an important portion of its investment activity and intends to continue investing in this field while making appropriate adjustments to its activities and operations. In this regard, the Company intends, *inter alia*, to continue to apply for financial support from the OCS for its agritech investments. Among other things, the Company has submitted a request to the OCS for permission to expand the mandate of its Trendlines Medical-Misgav Ltd. incubator ("**Trendlines Medical**"), which has a license until 31 December 2023, to include agritech investments. The Company also expects to realize certain savings in overhead expenses by moving its agritech investment activities into the Company's main offices in the northern part of Israel. In the event that the OCS will not permit expansion of the fields in the Trendlines Medical incubator, the Company believes it will be able to have access to other OCS funding programs as detailed on page 172 of the offer document dated 16 November 2015.

At this stage, the Group evaluates that the loss of the franchise is not expected to have any material impact on the Group's earnings per share and net tangible assets per share for the financial year ending 31 December 2016.

**BY ORDER OF THE BOARD**

Yosef Ron  
Joint Company Secretary

15 March 2016

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*The Trendlines Group Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 26 November 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*