

**THE TRENDLINES GROUP LTD.**

(Incorporated in Israel)

(Company Registration No. 513970947)

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**Strategic Review and Expense Reduction Plan**

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The Board of Directors (the "**Board**") of The Trendlines Group Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 10 October 2017 regarding the placement (the "**Placement**") and wishes to announce that the Company has conducted a strategic review in respect of its operations with a view to reduce costs, increase efficiency and enhance shareholder value. Consequently, the Company has implemented a plan (the "**Plan**") which is expected to reduce its operating expenses for the financial year ending 31 December 2018 ("**FY2018**") by approximately US\$1.3 million, as compared to the Group's "Operating, General and Administrative Expenses" and research and development salaries under "R&D Expenses," for the 3 months ended 30 June 2017, on an annualized basis. Such reduction does not take into account potential increases in expenses due to expansion of the Group's business activity or resulting from possible consolidation of portfolio company or subsidiary expenses. Implementation of the Plan has commenced and is expected to be fully implemented during FY2018.

Under the Plan, the Company's Co-CEOs David Todd Dollinger and Stephen Louis Rhodes have agreed to reduce their salaries by 20%. Additionally, the Company shall, *inter alia*, reduce the salaries of other senior management of the Company by 10% and certain other employees by lesser percentages.

The Board believes that this Plan is in line with good corporate governance practices and is in the best interests of the Company's shareholders. However, it should be noted that the Company's expectations and estimations regarding the outcome of the Plan are considered a forward looking statement and the outcome is dependent on certain factors which are not under the Company's control, hence the Plan's outcome may be materially different than expected. The Board may modify any aspect of the Plan if and when it deems appropriate.

**BY ORDER OF THE BOARD  
THE TRENDLINES GROUP LTD.**

**Yosef Ron**

Joint Company Secretary

30 October 2017

*The Trendlines Group Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 26 November 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg))*

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Issuer/Manager THE TRENDLINES GROUP LTD.

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Securities THE TRENDLINES GROUP LTD. – IL0011328858 – 42T

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Announcement Title General Announcement

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Date & Time of Broadcast 30-Oct-2017 22:10:26

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Status New

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Announcement Sub Title Strategic Review and Expense Reduction Plan

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Announcement Reference SG1710300THRUPW

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Submitted By (Co./Ind. Name) Yosef Ron

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Designation Joint Company Secretary

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