

General Announcement::Trendlines February 2016 Update

Issuer & Securities

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Attachments	📄 Trendlines February 2016 Update.pdf Total size =285K



Trendlines February 2016 Update

Misgav, Israel – 1 March 2016 – The Trendlines Group Ltd. (“Trendlines”) is pleased to provide this update about its recent activities and developments related to its portfolio companies.

Financial Highlights

In February, we announced our unaudited financial results for the year ended 31 December 2015. This was the first financial results announcement for the Group since its initial public offering (“IPO”) on Catalist of Singapore Exchange Securities Trading Limited in November 2015. Trendlines reported a 16.2% increase in total income to US\$9.9 million and an 11.7% increase in portfolio value to US\$84.4 million. We reported a net loss for the year of US\$3.6 million after the impact of a non-recurring, non-cash pre-IPO expense of US\$3.8 million. The fair market value of the Group’s investments in portfolio companies was US\$84.4 million as at 31 December 2015, compared to US\$75.6 million as at 31 December 2014. Combining the fair value of investments in companies accounted for under the equity method, the total portfolio value was US\$85.8 million as at 31 December 2015 (US\$77.5 million as at 31 December 2014).

Collaboration Agreement with Japanese Multinational

Trendlines Labs, the in-house innovation centre of Trendlines, signed [a collaboration agreement](#) with a multinational (MNC) headquartered in Japan. Under the agreement, Trendlines and the MNC will work together to identify certain clinical opportunities in agreed fields. The Group’s Trendlines Labs unit will develop innovative medical device products for manufacture and marketing by the Japanese MNC.

Portfolio Company Saturas Ltd. completes US\$ 1 million raise

Precision irrigation portfolio company, Saturas Ltd., announced the completion of [an investment round of US\\$1 million](#) by existing and new investors. With this round of investment, together with another approximately US\$ 1 million grant from the Israel Government’s Office of the Chief Scientist, the miniature stem water potential (SWP) sensor which Saturas is currently developing is expected to complete development and begin its market penetration.

Sol Chip Ltd. named one of Most Innovative Energy Companies of 2015

The publication "Fast Company" named Sol Chip Ltd. one of the ["most innovative companies of 2016"](#) in the energy category. Sol Chip has developed a maintenance-free, everlasting solar battery.

6th Annual Company Showcase Videos now available

As reported last month, our 6th Annual Company Showcase on 27 January was our largest ever, with more than 400 attendees, and presentations from 10 Trendlines’ portfolio companies.

The videos of the showcase and the portfolio companies that presented in the showcase can be viewed here:

[Videos of presenting companies](#)

[Video of the Showcase](#)

Additionally, photos of the showcase can be viewed on our [website galleries](#), and on [Facebook](#) and [Flickr](#).

Our monthly newsletter provides information and news articles about our organisation, companies and events. [Read the latest newsletter here.](#)

To sign up for our monthly newsletter, send us an e-mail at info@trendlines.com

To sign up for SGXNet updates, please register at <http://investors.trendlines.com/site-services/e-mail-alerts>.

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The Trendlines Group Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 26 November 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGXST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.