



THE TRENDLINES GROUP LTD.

(Incorporated in Israel)

(Company Registration No. 513970947)

E.T.View Medical Ltd. Concludes Merger with Ambu A/S

The board of directors (the "**Board**") of The Trendlines Group Ltd. (the "**Company**" or "**Trendlines**") and together with its subsidiaries and associated companies, the "**Group**") refers to the Company's announcement dated 22 June 2016 regarding the execution of a definitive agreement (the "**Merger Agreement**") for the sale of the Group's 26.46%-owned (fully diluted as of 20 June 2016) associated company, E.T.View Medical Ltd. ("**ETView**") to Ambu A/S (the "**Buyer**") and Respiratory Systems – Medical Devices (2016) Ltd. (the "**Merger Sub**") (the "**Announcement**"). Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcement.

The Board wishes to announce that on 28 September 2016, ETView reported to the Tel Aviv Stock Exchange ("**TASE**") that all the conditions precedent contained in the Merger Agreement have been fulfilled.

In accordance with the Merger Agreement, the consideration for the Merger to ETView's shareholders will be paid on 5 October 2016 and ETView will become a private company that will be wholly owned by the Buyer and the shares will be removed from trading on the TASE.

According to ETView's report, the consideration to ETView's shareholders for the Merger is US\$13.6 million (gross, before withholding taxes), such that the price per share is US\$0.75 (gross, before withholding taxes). Hence, the Group will receive net proceeds of US\$3.6 million and the gain from the Merger is approximately US\$2.3 million.

Financial Effects

The financial effects of the Merger on the Group as set out below are for illustrative purposes only and do not reflect the actual financial performance or position of the Group after the Merger.

The effect on the loss per share as set out below have been prepared based on the latest audited consolidated financial statements of the Group for the financial year ended 31 December 2015 ("**FY2015**") and on the assumption that the Merger had been completed on 1 January 2015.

	Before the Merger	After the Merger
Net loss (US\$'000)	(3,568)	(942)
Number of shares ('000)	365,634	365,634
Loss per share (US\$)	(0.01)	(0.00)

Based on the latest audited consolidated financial statements of the Group for FY2015 and on the assumption that the Merger had been completed on 31 December 2015, the effect of the Merger on the Group's net tangible assets per share as at 31 December 2015 is not material.

Interest of Directors and Substantial Shareholders

None of Trendlines' Directors, substantial shareholders and/or any of their respective associates has any interest, direct or indirect (other than through their shareholdings in Trendlines and Trendlines' holdings in ETVIEW), in the Merger.

BY ORDER OF THE BOARD

Yosef Ron
Joint Company Secretary

28 September, 2016

*The Trendlines Group Ltd. ("**Trendlines**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 26 November 2015. The initial public offering of Trendlines was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has been prepared by Trendlines and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

Issuer/Manager	THE TRENDLINES GROUP LTD.
Securities	THE TRENDLINES GROUP LTD. – IL0011328858 – 42T
Stapled Security	No

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	28-Sep-2016 21:07:09
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Submitted By (Co./Ind. Name)	Yosef Ron
Designation	Joint Company Secretary
Description	Please see attached.