



THE TRENDLINES GROUP LTD.

(Incorporated in Israel)

(Company Registration No. 513970947)

The Trendlines Group's venture capital fund, Trendlines Agrifood Fund Pte. Ltd. accepts Trendfood Limited US\$10 million commitment

The board of directors (the "**Board**") of The Trendlines Group Ltd. (the "**Company**" and together with its subsidiaries and associated companies, the "**Group**") refers to the Company's announcement dated 19 July 2019 and its press release dated 24 September 2019 regarding its fundraising efforts with respect to its new agrifood venture capital fund, Trendlines Agrifood Fund Pte. Ltd. (the "**Fund**"). The Fund will invest in new, innovation-based, agrifood tech companies in Singapore and worldwide, establishing its Asia-Pacific ("APAC") headquarters in Singapore.

The Board wishes to announce that the Fund has accepted and countersigned a subscription agreement pursuant to which a capital commitment of US\$10 million made by Trendfood Limited ("**Trendfood**") has been accepted into the Fund. Trendfood is wholly owned by Librae Holdings Limited, which is a substantial shareholder of the Company and ultimately owned by the trust of which Mr. Vincent Tchenguiz is the discretionary beneficiary. The Fund's first closing is expected to be held on or about 15 November 2019.

As a strategic investor in the Fund, Trendfood has been granted certain rights and benefits in the framework of a side letter between the Fund, the Fund Manager – Trendlines Agrifood Innovation Centre Pte. Ltd. ("**AFIC**") and Trendfood. AFIC is a wholly owned subsidiary of the Company and also serves as the Singapore-based innovation center of the Group focused on developing agrifood technologies in the APAC region.

As previously announced by the Company, Temasek, a global investment company headquartered in Singapore and an anchor investor in the Fund, has also made a capital commitment to the Fund. Temasek's capital commitment is conditional upon the size of the Fund. The capital commitment of an additional Southeast Asian investor in the amount of US\$2 million is conditional upon the signing and execution of binding agreements.

The aforesaid investment in the Fund is not expected to have any material impact on the earnings per share and net tangible asset per share of the Group for the financial year ending 31 December 2019.

Interest of Directors and Substantial Shareholders

None of the Company's Directors, substantial shareholders and/or any of their respective associates has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

**BY ORDER OF THE BOARD
THE TRENDLINES GROUP LTD.**

Haim Brosh,
Joint Company Secretary

14 November 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalyst.



This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

GENERAL ANNOUNCEMENT::AGRIFOOD FUND SUBSCRIPTION AGREEMENT SIGNED

Issuer & Securities

Issuer/ Manager

THE TRENDLINES GROUP LTD.

Securities

THE TRENDLINES GROUP LTD. - IL0011328858 - 42T

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Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

14-Nov-2019 19:17:25

Status

New

Announcement Sub Title

Agrifood Fund Subscription Agreement Signed

Announcement Reference

SG191114OTHR4V0G

Submitted By (Co./ Ind. Name)

Haim Brosh

Designation

Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please see attached.

Attachments

 [agrifood-fund-subscription-agreement-signed.pdf](#)