

Approval of Investments by Agriline Ltd. and Trendlines in a Trendlines Portfolio Company

Misgav, Israel – Singapore, 27 February 2020 – [The Trendlines Group Ltd. \(“Trendlines” or the “Company” and, together with its subsidiaries and associated companies, the “Group”\)](#) (SGX: 42T; OTCQX: TRNLY), a leading Israel- and Singapore-based investment and innovation commercialization company focused on high growth medical and agrifood technologies, is pleased to announce that the Audit Committee and the Board of Directors of Trendlines have approved an investment in a Trendlines portfolio company by Agriline Ltd. (“**Agriline**”), and the Group. Agriline is ultimately owned by a trust of which Mr. Vincent Tchenguiz is a discretionary beneficiary. Mr. Vincent Tchenguiz is considered to be a controlling shareholder of Trendlines.

The total investment in the portfolio company will be approximately US\$800,000 by Agriline and US\$200,000 by the Group. The investment will be executed as a Simple Agreement for Future Equity (“**SAFE**”) transaction (the “**SAFE Transaction**”). A SAFE is an equity derivative instrument, by which the SAFE investor commits capital to an investee company today, in exchange for the right to receive shares in the portfolio company when there is a future financing by the portfolio company. Agriline does not (nor does, for the avoidance of doubt, Mr Vincent Tchenguiz) possess any influence on the price per share of the portfolio company’s future equity rounds, which will be determined in the future by a third-party investor(s) negotiating with the portfolio company.

The SAFE Transaction will include the same general terms as set out in our previous press release dated 17 February 2020 regarding other investments by Agriline and Trendlines.

The above transaction is contingent upon certain conditions, including the execution of the definitive agreement(s) by Trendlines, Agriline and the portfolio company, and obtaining necessary approvals from the portfolio company’s board of directors.

The investment by Agriline and Trendlines as detailed above is on normal commercial terms and is not prejudicial to the interests of Trendlines and its minority shareholders. The investment will not result in a change in the fair value of Trendlines’ holdings in the portfolio company or the consolidated Net Tangible Assets of the Group. As such, the investment will not have a material effect on the consolidated earnings per share and net tangible assets per share of the Group for the financial year ending 31 December 2020.

About The Trendlines Group

Trendlines is an innovation commercialization company that invents, discovers, invests in, and incubates innovation-based medical and agrifood technologies to fulfill its mission to improve the human condition. As intensely hands-on investors, Trendlines is involved in all aspects of its portfolio companies, from technology development to business building. Trendlines' shares are traded on the Singapore Stock Exchange (SGX: 42T) and in the United States as an American Depositary Receipt (ADR) on the OTCQX (OTCQX: TRNLY).

This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Prime Partners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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