



THE TRENDLINES GROUP LTD.

(Incorporated in Israel)

(Company Registration No. 513970947)

**APPROVAL FROM THE SINGAPORE EXCHANGE REGULATIONS PTE. LTD. FOR
EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL
YEAR ENDED 31 DECEMBER 2019**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 6 March 2020 (the "**Announcement**").*

INTRODUCTION

The Board of Directors (the "**Board**") of The Trendlines Group Ltd. (the "**Company**") refers to the Announcement and wishes to announce that the SGX RegCo has, on 17 March 2020, confirmed that based on the Company's submission and representations to SGX RegCo, SGX RegCo has no objection to the Company's application for waiver from compliance with Rule 707(1) of the Catalist Rules and for an extension of time to hold its AGM by 30 June 2020 (the "**Waiver**"), subject to the following conditions:

- a) the Board of Directors' confirmation that the Company has fulfilled the Criteria as set out in the SGX RegCo Announcement dated 27 February 2020;
- b) the Board of Directors' confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or equivalent in the Company's country of incorporation); and
- c) issuance of the Company's annual report to shareholders and the Exchange by 15 April 2020.

(collectively the "**Waiver Conditions**").

The Waiver will not be valid if any of the Waiver Conditions have not been fulfilled.

COMPLIANCE WITH THE WAIVER CONDITIONS

- (a) The Board confirms that the Company has fulfilled the criteria as set out in the SGX RegCo Announcement, as set out below:
 - (i) its financial year end is 31 December 2019; and
 - (ii) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("ACRA") or other relevant regulatory authorities is not applicable as the Company is incorporated in Israel and subject to Israeli Companies Law.

Under the Israeli Companies Law, Section 60, a company shall hold an AGM within 15 months after the holding of the last preceding AGM. However, there is no legal process of seeking approval (from any authority or shareholders) to postpone the AGM beyond the stipulated 15 months. If the company fails to hold its AGM within the 15-month deadline, the Israeli Court may – on a petition by a shareholder or director of the company – order that the AGM be called. In such event, the company shall pay the reasonable costs incurred by the petitioner to approach the Court. There is no sanction by the Companies Registrar or the Israeli Securities Authority for not conducting the AGM on time;

- (b) The Board confirms that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or equivalent in the Company's country of incorporation); and
- (c) The indicative timeline leading up to the holding of the Company's AGM is as follows:

Event	Indicative Date
Release of the Company's Annual Report (including Notice of AGM and Proxy Form) for FY2019 ("AR2019") via SGXNET	No later than 15 April 2020
Despatch envelope containing, among others, printed Notice of AGM and Proxy Form to shareholders of the Company (Company has adopted electronic communications with shareholders)	No later than 15 April 2020
AGM for FY2019	No later than 10 June 2020

CONFIRMATION FROM THE COMPANY

Notwithstanding the Waiver, the Company is required to comply with its continuing disclosure obligations under the Catalist Rules. The Company will continue to monitor and if the Company's operations are materially affected by the COVID-19 situation, timely disclosure on the financial impact or any other material aspects will be made immediately via SGXNet as required under Rule 703 of the Catalist Rules. Where there is a material variance between the audited results and the full year results previously announced, the Company will also make an immediate announcement including an explanation for the change between the audited and unaudited results for FY2019.

The Company confirms that it is not aware of any other information (including but not limited to financial information) with respect to the Company that may have a material bearing on investors' decisions which has yet to be announced by the Company.

BY ORDER OF THE BOARD

Haim Brosh,
Joint Company Secretary

17 March 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

WAIVER::APPROVAL FROM SGX REGCO FOR EXTENSION OF TIME

Issuer & Securities

Issuer/ Manager

THE TRENDLINES GROUP LTD.

Securities

THE TRENDLINES GROUP LTD. - IL0011328858 - 42T

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Announcement Details

Announcement Title

Waiver

Date & Time of Broadcast

17-Mar-2020 19:56:56

Status

New

Announcement Sub Title

Approval from SGX RegCo for Extension of Time

Announcement Reference

SG200317OTHR0XTO

Submitted By (Co./ Ind. Name)

Haim Brosh

Designation

Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[Approval%20of%20Waiver.pdf](#)

Total size = 142K MB