



THE TRENDLINES GROUP LTD.

(Incorporated in Israel)

(Company Registration No. 513970947)

Impact of COVID-19 on The Trendlines Group

The board of directors (the “**Board**”) of The Trendlines Group Ltd. (“**Trendlines**” and together with its subsidiaries and associated companies, the “**Group**”) would like to update shareholders in respect of the impact of the COVID-19 outbreak on the Group’s business operations. In these difficult times, we note that none of Trendlines’ or our portfolio companies’ staffs in China, Singapore, or Israel have been infected with the coronavirus as of this update.

Since the COVID-19 outbreak, first in China and subsequently in Singapore and Israel, our operations, and those of our portfolio companies, have been affected to varying degrees. Trendlines has established and instituted contingency plans for modifying our operations and has enforced safety and security measures since before COVID-19 was declared a pandemic; these plans have been shared with our portfolio companies as models from which to establish their own plans. At the beginning of March, we banned international travel – that ban remains in effect. Since March, we have worked intensively with our companies on modifying budgets, reviewing funding assumptions, and balancing operations, sales projections, and staffing levels to be appropriate to our COVID-19 world. This has been a very time-consuming and intense period for Trendlines’ management and staff; we believe that this has been time well spent to ensure that our companies properly adapt to our current reality.

The lockdown period in Israel lasted some seven weeks, during which we worked substantially from home. In Israel we are now largely back to working from our offices, with modifications according to the personal needs of our staff. In Singapore, the circuit breaker remains in place, and our staff are working from home. Our employees in China, and those of our portfolio companies’ subsidiaries in China, have largely resumed normal operations. In all countries, we are fully compliant with government regulations without any breaches. International travel remains an unknown for us; we have adapted and moved our international relations wholly online, this remains a challenge for us, with no clarity as to when we will resume international travel.

With last year’s rights offering and private placement, and this year’s exit from ApiFix, Trendlines’ cash position is strong; this, combined with continuing careful attention paid to budgets, causes us to expect no negative impact from the Covid-19 outbreak on our liquidity and financial strength through end of the Company’s financial year ending 31 December 2021 and beyond. At this time, we cannot estimate the impact of COVID-19 on our portfolio companies’ valuations and concordant impact upon Trendlines.



The Board will continue to keep shareholders updated on the impact of COVID-19 on the Group's prospects, and will provide updates through further announcements if there are any subsequent material developments.

**BY ORDER OF THE BOARD
THE TRENDLINES GROUP LTD.**

Haim Brosh,
Joint Company Secretary

14 May 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

Sponsor Statement

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GENERAL ANNOUNCEMENT::BUSINESS UPDATE ON THE IMPACT OF COVID-19

Issuer & Securities

Issuer/ Manager

THE TRENDLINES GROUP LTD.

Securities

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Submitted By (Co./ Ind. Name)

Haim Brosh

Designation

Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached for more information.

Attachments

[Business%20Update%20on%20the%20Impact%20of%20Covid-19.pdf](#)[Sponsor%20Statement.pdf](#)

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