

THE TRENDLINES GROUP LTD.

(Incorporated in Israel)

(Company Registration No. 513970947)

Signing of a Non-Binding Letter of Intent by a Portfolio Company of The Trendlines Group Ltd. for the Acquisition of the Portfolio Company

The board of directors (the “**Board**”) of The Trendlines Group Ltd. (the “**Company**” or “**The Trendlines Group**”) and, together with its subsidiaries and associated companies, the “**Group**”) wishes to announce that following the Company’s announcement dated 6 April 2021 regarding the [receipt of a Non-Binding Letter of Intent by a portfolio company](#) of the Company, a revised Non-Binding Letter of Intent received by the portfolio company from the public corporation (“**the PC**”) for the acquisition of the portfolio company (“**Transaction**”) by the PC has been executed (“**the Signed LOI**”) by the PC and the portfolio company.

Shareholders and potential investors should note that there is no assurance that the sale of the Company’s holdings in the portfolio company will be completed despite the execution of the Signed LOI.

Following the Transaction negotiations, in the event that the acquisition of the portfolio company is completed, the Transaction is expected to have a material positive impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2021. Based on the Signed LOI, the Group’s share of the sale proceeds to be received in cash is estimated to be approximately SGD 22 million (USD 16 million).

The PC has required confidentiality with respect to the Transaction and therefore, in order to not prejudice the ability of the portfolio company to complete the Transaction, the Company will only announce further details regarding the Transaction as may be permitted by the PC. The Company will make a further announcement in the event that the Transaction is not completed.

Interest of Directors and Substantial Shareholders

None of the Company’s Directors, substantial shareholders and/or any of their respective associates has any interest, direct or indirect (other than through their shareholdings in the Company), in the above Transaction.

Cautionary Statement

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully and to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

**BY ORDER OF THE BOARD
THE TRENDLINES GROUP LTD.**

Haim Brosh,
Joint Company Secretary
29 April 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.

GENERAL ANNOUNCEMENT::PRESS RELEASE - SIGNING OF LETTER OF INTENT

Issuer & Securities

Issuer/ Manager

THE TRENDLINES GROUP LTD.

Securities

THE TRENDLINES GROUP LTD. - IL0011328858 - 42T

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

29-Apr-2021 18:46:33

Status

New

Announcement Sub Title

Press release - Signing of Letter of Intent

Announcement Reference

SG210429OTHRG2R2