

**THE TRENDLINES GROUP LTD.**

(Incorporated in Israel)

(Company Registration No. 513970947)

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Receipt of a Non-Binding Letter of Intent by a Portfolio Company of The Trendlines Group Ltd. for the Acquisition of the Portfolio Company

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The board of directors (the “**Board**”) of The Trendlines Group Ltd. (the “**Company**” or “**The Trendlines Group**”) and, together with its subsidiaries and associated companies, the “**Group**”) wishes to announce that a portfolio company of the Company has received a Non-Binding Letter of Intent (“**LOI**”) from a public corporation (“**the PC**”) for the acquisition of the portfolio company (“**Transaction**”) by the PC.

**Shareholders and potential investors should note that there is no assurance that the LOI will be executed, a definitive agreement will be entered into, or that the sale of the Company’s holdings in the portfolio company will be completed if a definitive agreement is entered into.**

Following the Transaction negotiations, in the event that a definitive agreement is signed, and the acquisition of the portfolio company is completed, the Transaction is expected to have a material positive impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2021. Based on the LOI, as received, The Trendlines Group’s minimum share of the sale proceeds to be received in cash is estimated to be approximately SGD 19 million (USD 14 million).

The Company will make further announcement(s) in the event that the LOI is executed, and a definitive agreement is executed. The PC has required confidentiality with respect to the negotiations and therefore, in order to not prejudice the ability of the portfolio company to conduct negotiations, the Company will only announce further details regarding the Transaction as may be permitted by the PC. The Company will make a further announcement in the event that the LOI or a definitive agreement is not entered into.

**Interest of Directors and Substantial Shareholders**

None of the Company’s Directors, substantial shareholders and/or any of their respective associates has any interest, direct or indirect (other than through their shareholdings in the Company), in the above Transaction.

**Cautionary Statement**

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully and to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

**BY ORDER OF THE BOARD  
THE TRENDLINES GROUP LTD.**

Haim Brosh,  
Joint Company Secretary

6 April 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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