



## **Trendlines Agrifood Fund Invests in PlanetWatchers to Radically Change Crop Monitoring; First Application to Analyze Crop Insurance Claims in an Hour**

*Trendlines invested alongside Seraphim Capital, Creative Ventures and Ridgeline in the pre-A series funding round of US\$3.5m to support PlanetWatchers' growth plans.*

Misgav, Israel – Singapore, 3 June 2021 - [The Trendlines Group Ltd. \("Trendlines"\)](#) (SGX: 42T; OTCQX: TRNLY), is pleased to announce that its fund, Trendlines Agrifood Fund Pte. Ltd., has made a fourth investment, investing in [PlanetWatchers Ltd. \("PlanetWatchers"\)](#), a crop monitoring company that can provide detailed information about any field or property, anytime, regardless of weather conditions in almost real-time. PlanetWatchers' first application is to dramatically increase the efficiency of the crop insurance claims process, reducing the typical processing time for a claim from many months to a virtually immediate response.

PlanetWatchers uses advanced machine learning to support crop insurers in reporting planting dates, acreage, crop classification and claims validation at scale. Using Synthetic Aperture Radar (SAR) data, PlanetWatchers provides accurate insight regardless of cloud cover, bad weather or poor lighting. PlanetWatchers exploits the unique benefits of SAR, to create in-season insights that reduce overheads and increases customer satisfaction.

PlanetWatchers, for organizations such as crop insurance company ProAg, the World Bank and the Environmental Protection Agency, uses time series-based radar data to provide detailed analysis of claims without ever visiting the field. The use of SAR, a powerful remote sensing technology bouncing microwave signals off the Earth's surface, helps PlanetWatchers to detect physical properties and the changes to them over time, providing valuable insights to its customers.

**Trendlines Agrifood Fund CEO Nitza Kardish, PhD., commented,** "Our investment in PlanetWatchers corresponds with our goals and objectives: the company has a robust and unique technology enabling direct access to a great deal of data to all players in the agrifood value chain, from the farmer in the field to insurance companies and banks. PlanetWatchers' management and development teams bring excellent capabilities and a proven track record, which together with us and our financial and strategic co-investors, provide a complete set of skills and knowledge for the future of PlanetWatchers. In addition to PlanetWatchers' important and direct contribution to its customers, it also makes a very significant contribution to minimizing the world's carbon footprint. We are confident that PlanetWatchers heralds a new paradigm for preserving our planet's resources."

### **About PlanetWatchers:**

PlanetWatchers is the market leader in providing Analytics as a Service (AaaS) to the crop insurance industry. The company is founded by ex-members of an elite Israeli military intelligence unit who saw the potential for the use of synthetic aperture radar (SAR) in commercial markets. Led by

Dominic Edmunds – an experienced Software as a Service (SaaS) entrepreneur, the business is rapidly growing its customer base and expanding its product portfolio.

### **About The Trendlines Agrifood Fund**

The Trendlines Agrifood Fund is based in Singapore and invests in near-future, agrifood companies to address the immense challenges that the global food and agricultural systems face. Powered by a team of industry experts together with our global network in the agrifood ecosystem, we leverage our deep and wide experience to invest in exceptional agriculture and food companies for meaningful impact on the supply chain. We do this in a sustainable manner, creating value for all stakeholders.

### **About The Trendlines Group**

Trendlines is an innovation commercialization company that invents, discovers, invests in, and incubates innovation-based medical and agrifood technologies to fulfill its mission to improve the human condition. As intensely hands-on investors, Trendlines is involved in all aspects of its portfolio companies from technology development to business building. Trendlines' shares are traded on the Singapore Stock Exchange (SGX: 42T) and in the United States as an American Depositary Receipt (ADR) on the OTCQX (OTCQX: TRNLY).

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This press release has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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## GENERAL ANNOUNCEMENT::PRESS RELEASE - TRENDLINES AGRIFOOD FUND INVESTS IN PLANETWATCHERS

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