



**THE TRENDLINES GROUP LTD.**

(Incorporated in Israel)

(Company Registration No. 513970947)

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**Completion of OrthoSpin Ltd. Acquisition by Synthes GMBH**

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The board of directors (the “**Board**”) of The Trendlines Group Ltd. (the “**Company**” or “**The Trendlines Group**” and, together with its subsidiaries and associated companies, the “**Group**”) refers to the Company’s announcement dated 4 November 2021 regarding a definitive agreement for the acquisition of one of its portfolio companies, [OrthoSpin Ltd.](#) (“**OrthoSpin**”) (“**Acquisition**”), by [Synthes GMBH](#) (the orthopaedics company of Johnson & Johnson) for a total of US\$79.5 million in cash, payable in full upon closing. The total net consideration attributable to Trendlines is US\$15.8 million.

The Board wishes to announce that Synthes GMBH has today completed the Acquisition. As such, OrthoSpin has ceased to be a portfolio company of the Group.

None of Trendlines’ Directors, substantial shareholders and/or any of their respective associates has any interest, direct or indirect (other than through their shareholdings in Trendlines and in OrthoSpin), in the Acquisition.

**Cautionary Statement**

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully and to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

**BY ORDER OF THE BOARD  
THE TRENDLINES GROUP LTD.**

Haim Brosh,  
Joint Company Secretary  
1 December 2021

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*

**GENERAL ANNOUNCEMENT::COMPLETION OF ORTHOSPIN LTD. ACQUISITION BY SYNTHES GMBH**

No

## Announcement Details

## Announcement Title

General Announcement

## Date &amp; Time of Broadcast

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## Announcement Sub Title

Completion of OrthoSpin Ltd. Acquisition by Synthes GMBH

## Announcement Reference

SG211201OTHRNH6B

## Submitted By (Co./ Ind. Name)

Haim Brosh

## Designation

Joint Company Secretary