

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF AN INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

THE TRENDLINES GROUP LTD.

Securities

THE TRENDLINES GROUP LTD. - IL0011328858 - 42T

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

09-Mar-2022 21:04:38

Status

New

Announcement Sub Title

Retirement of an Independent Director

Announcement Reference

SG220309OTHRFXVY

Submitted By (Co./ Ind. Name)

Haim Brosh

Designation

Joint Company Secretary

Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the Sponsor). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the Exchange) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.

Additional Details

Name Of Person

Stephen Philip Haslett

Age

72

Is effective date of cessation known?

Yes

If yes, please provide the date

13/04/2022

Detailed Reason (s) for cessation

Professor Stephen Haslett, an Independent Director of the Company, who is due for retirement by rotation under Articles 40(c) and (d) of the Company's Articles of Association, is not seeking re-election at the forthcoming Annual General Meeting of the Company to be held on 13 April 2022, due to personal and family commitments.

Following his retirement, Professor Haslett will also relinquish his position as the Chairman of Nominating Committee, member of Audit Committee and member of Remuneration Committee.

After having interviewed Professor Stephen Haslett and to the best of its knowledge, the Company's Sponsor, is satisfied that save as disclosed in this announcement, there are no other material reasons for the cessation of Professor Stephen Haslett as the Independent Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

15/10/2015

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairman of Nominating Committee, member of Audit Committee, member of Remuneration Committee

Role and responsibilities

Duties of Independent Director, Chairman of Nominating Committee, member of Audit Committee and member of Remuneration Committee

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

NIL

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

NIL

Present

Silver Fox Pte. Ltd.
