



## Trendlines Announces Receipt of Second Anniversary Payment from ApiFix Acquisition

**Misgav, Israel and Singapore**, 14 April 2022 – The Trendlines Group Ltd. (the “**Company**” and together with its subsidiaries, “**Trendlines**” or the “**Group**”), which invests in and incubates innovation-based medtech and agrifood technologies, refers to the Company’s press release dated 3 April 2020 regarding the 100% [acquisition of portfolio company ApiFix Ltd.](#) (“ApiFix”) (the “Acquisition”), by Nasdaq-traded OrthoPediatrics Corp, (“OrthoPediatrics”), a company focused exclusively on advancing the field of pediatric orthopedics.

Trendlines confirms that it has received its pro rata share of the US\$13 million second anniversary payment, in accordance with the Acquisition agreement. Based on Trendlines’ 18.62% interest in ApiFix at closing, the Group’s consideration for this payment was US\$ 602,043.74 in cash and 34,598 OrthoPediatrics shares. The OrthoPediatrics shares can be realized six months from 1 April 2022 according to the Acquisition agreement.

Chair and CEO Todd Dollinger remarked, *“We are pleased to announce receipt of this payment in full accordance with the Agreement. We’re especially proud that our former portfolio company, ApiFix, is making a real difference to the lives of scoliosis patients by giving them an alternative to nonoperative therapies and irreversible spinal fusion.”*

### **About The Trendlines Group Ltd.**

Trendlines invests in and incubates innovation-based medtech and agrifood technologies to fulfill its mission to improve the human condition. As intensely hands-on investors, Trendlines is involved in all aspects of its portfolio companies from technology development to business building. Trendlines’ shares are traded on the Singapore Stock Exchange (SGX: 42T) and in the United States as an American Depositary Receipt (ADR) on the OTCQX International (OTCQX: TRNLY).

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*This press release has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.*

**Investor Contact Information****Israel:**

Shira Zimmerman, The Trendlines Group

[investors@trendlines.com](mailto:investors@trendlines.com)

Tel: +972.72.260.7000

**Singapore:**

Jass Lim, Financial PR

[jass@financialpr.com.sg](mailto:jass@financialpr.com.sg)

Shivam Saraf, Financial PR

[shivam@financialpr.com.sg](mailto:shivam@financialpr.com.sg)

Tel: +65.6438.2990

## GENERAL ANNOUNCEMENT::PRESS RELEASE - TRENDLINES ANNOUNCES RECEIPT OF SECOND ANNIVERSARY PAYMENT FROM APIFIX ACQUISITION

### Issuer & Securities

#### Issuer/ Manager

THE TRENDLINES GROUP LTD.

#### Securities

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Haim Brosh

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